



Interurban Transit Partnership

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BOARD OF DIRECTORS MEETING AGENDA

SPECIAL SESSION

Monday, June 10, 2024 – 4:00 p.m.

Rapid Central Station Conference Room (250 Cesar E Chavez, SW)

AGENDA

| | <u>PRESENTER</u> | <u>ACTION</u> |
|---|------------------|---------------|
| 1. PUBLIC COMMENT | | |
| 2. ACTION ITEMS | | |
| a. Certification of 2024 Public Transportation Millage Levy | Linda Medina | Approval |
| 3. ADJOURNMENT | | |



Date: June 10, 2024
To: ITP Board
From: Linda Medina, Director of Finance
Subject: Certification of 2024 Public Transportation Millage Levy

ACTION REQUESTED

To approve the rate of 1.3950 including Headlee and authorize the CEO to execute and file the L-4029 tax rate requested form with Kent County and other entities.

BACKGROUND

Interurban Transit Partnership (ITP) is a public transportation authority formed under the Public Transportation Authority Act, 1986 PA 196. A millage rate of 1.47 mills was approved in ITP's district for twelve (12) years beginning in 2018. Each year, Kent County issues a tax rate request (form L-4029) stating the new millage rate including Headlee. The rate is 1.3950 for the 2024 levy, a slight decrease from the 1.4074 rate for the 2023 levy. The 1.3950 mills rate will be used to calculate the tax revenue budget for FY 24/25.

Feel free to contact me if you have any questions. I can be reached at Imedina@ridetherapid.org or 774-1149.



INTERURBAN TRANSIT PARTNERSHIP BOARD OF DIRECTORS

RESOLUTION No. 061024-1

Fiscal Year: 2023-2024

Moved and supported to adopt the following resolution:

Approval to approve the millage levy rate of 1.3950 including Headlee.

BE IT RESOLVED that the ITP CEO is hereby authorized to execute and file the L-4029 tax rate requested form with Kent County and other entities in accordance with the information presented to the ITP Board on June 10, 2024.

CERTIFICATE

The undersigned, duly qualified and acting secretary of the Interurban Transit Partnership Board, certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Interurban Transit Partnership Board.

Kris Heald, Board Secretary

Date